

No.....

TENDER FOR 91-DAY TREASURY BILLS

Dated October 21, 1942.

Maturing January 20, 1943.

Dated at.....

TO THE FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States,
New York City, N. Y.

.....1942

Pursuant to the provisions of Treasury Department Circular No. 418, as amended, and to the provisions of the public notice on October 16, 1942, as issued by the Secretary of the Treasury, the undersigned offers to pay.....* for a total amount of \$..... (Rate per 100) (maturity value) of the Treasury bills therein described, or for any less amount that may be awarded, payment therefor to be made at your bank in cash or other immediately available funds on the date stated in the public notice.


The Treasury bills for which tender is hereby made are to be dated October 21, 1942, and are to mature on January 20, 1943.

This tender will be inserted in special envelope entitled "Tender for Treasury bills."

IMPORTANT INSTRUCTIONS:

1. No tender for less than \$1,000 will be considered, and each tender must be for an even multiple of \$1,000 (maturity value). Also, if more than one price is offered, a separate tender must be executed at each price.
2. If the person making the tender is a corporation, the tender should be signed by an officer of the corporation authorized to make the tender, and the signing of the tender by an officer of the corporation will be construed as a representation by him that he has been so authorized. If the tender is made by a partnership, it should be signed by a member of the firm, who should sign in the form "....., a member of the firm."
3. Tenders will be received without deposit from incorporated banks and trust companies and from responsible and recognized dealers in investment securities. Tenders from others must be accompanied by payment of 10 percent of the face amount of Treasury bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.
4. If the language of this tender is changed in any respect, which, in the opinion of the Secretary of the Treasury, is material, the tender may be disregarded.

Payment by credit through War Loan Deposit Account will not be permitted.

 Fill in all required spaces before signing.

Name of Subscriber.....
(Please print)

By.....
(Official signature required) (Title)

Street Address.....

City, Town or Village, and State.....

* Price must be expressed on the basis of 100, with not more than three decimal places, e. g., 99.925. Fractions may not be used.

FEDERAL RESERVE BANK OF NEW YORK
Fiscal Agent of the United States

TREASURY DEPARTMENT
Washington

FOR RELEASE, MORNING NEWSPAPERS,
Tuesday, October 20, 1942.

Press Service
32-74

The Secretary of the Treasury announced last evening that the tenders for \$500,000,000, or thereabouts, of 91-day Treasury bills to be dated October 21, 1942, and to mature January 20, 1943, which were offered on October 16, were opened at the Federal Reserve Banks on October 19.

The details of this issue are as follows:

Total applied for - \$984,842,000
Total accepted - 505,072,000

Range of accepted bids:

High - 99.925 Equivalent rate of discount approx. 0.297%
per annum
Low - 99.905 Equivalent rate of discount approx. 0.376%
per annum
Average - 99.906 Equivalent rate of discount approx. 0.373%
price per annum

(36 percent of the amount bid for at the low price was accepted.)

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